

## Research CORESTATE Capital Advisors Pre Q1 2018 Earnings Estimates as of 10 May



	Q1 2017	FY 2017	Q1 2018 E	FY 2018 E	FY 2019 E	FY 2020 E
<b>Aggregate Revenues &amp; Gains</b>						
- Number of Estimates			4	4	4	4
- Highest			62.2	256.0	295.0	325.0
- <b>Consensus</b>	-	<b>195.0</b>	<b>60.9</b>	<b>243.1</b>	<b>269.5</b>	<b>291.9</b>
- Median			61.3	240.4	261.7	283.7
- Lowest			58.8	235.5	259.4	275.3
<b>Adjusted EBITDA</b>						
- Number of Estimates			4	4	4	4
- Highest			38.8	167.0	188.0	205.0
- <b>Consensus</b>	-	<b>123.3</b>	<b>37.1</b>	<b>159.8</b>	<b>176.5</b>	<b>191.4</b>
- Median			37.0	158.6	173.8	190.3
- Lowest			35.4	155.1	170.3	180.2
<b>Adjusted net profit</b>						
- Number of Estimates			4	4	4	4
- Highest			30.8	129.3	150.0	164.0
- <b>Consensus</b>	-	<b>93.3</b>	<b>27.4</b>	<b>125.5</b>	<b>141.9</b>	<b>155.2</b>
- Median			27.2	126.1	140.6	154.0
- Lowest			24.3	120.5	136.3	148.9
<b>Earnings per share (undiluted)</b>						
- Number of Estimates			4	4	4	4
- Highest			1.20	6.08	7.03	7.72
- <b>Consensus</b>	-	<b>3.24</b>	<b>1.07</b>	<b>5.41</b>	<b>6.18</b>	<b>6.81</b>
- Median			1.11	5.38	6.08	6.77
- Lowest			0.87	4.80	5.53	6.00

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